

FALCON OUTSOURCING SOLUTIONS LLP

Balance Sheet as at 31st March, 2021

Particulars	Note No	31st March 2021	31st March 2020
I. EQUITY AND LIABILITIES			
Shareholders Funds			
Partners Capital	1	16,29,520	6,02,000
Reserves and Surplus	2		(74,77,060)
Non-Current Liabilities			
Long-Term Borrowings	3	1,39,000	2,99,49,370
Current Liabilities			
Trade Payables	4	-	13,39,685
Other Current Liabilities	5	-	24,32,087
Total		17,68,520	2,68,46,084
II. ASSETS			
Non-current assets			
Other Non-Current Assets	6	1,10,000	1,10,000
Current assets			
Trade Receivables	7	16,56,001	16,56,001
Cash and Cash Equivalents	8	2,519	1,36,510
Short-Term Loans and Advances	9	-	2,45,16,910
Other Current Assets	10	-	4,26,663
Total		17,68,520	2,68,46,084

AS PER OUR ANNEXED REPORT OF EVEN DATE

For, JPMK and Company
Chartered Accountants
FRN 124193W

Pankaj M. Jain
CA Pankaj Jain
(Partner)
M No. 155845



Place : MUMBAI
Dated : 03/11/2021

FOR M/S. FALCON OUTSOURCING SOLUTIONS LLP

Bharat S Parihar
BHARAT S PARIHAR
(PARTNER)

Sheetal B. Parihar
SHEETAL PARIHAR
(PARTNER)

Place : MUMBAI
Dated : 03/11/2021



FALCON OUTSOURCING SOLUTIONS LLP

Profit and Loss statement for the year ended 31st March, 2021

Particulars	Note No	31st March 2021	31st March 2020
I. Revenue from operations		-	-
II. Other Income	11	-	3,200
III. Total Revenue (I +II)		-	3,200
IV. Expenses:			
Direct Expenses			1,01,416
Employee benefit expense	12	15,000	31,96,812
Financial costs	13	420	24,524
Depreciation and amortization expense		-	-
Other expenses	14	5,000	6,36,082
Total Expenses		20,420	39,58,834
IX. Profit before tax (VII - VIII)		(20,420)	(39,55,634)
X. Tax expense:			
(1) Current tax		-	-
XI. Profit(Loss) transferred to Partners Capital A/c	(VII-VIII)	(20,420)	(39,55,634)
Bharat Parihar		(12,252)	(23,73,380)
Sheetal Parihar		(8,168)	(15,82,253)

AS PER OUR ANNEXED REPORT OF EVEN DATE

For, JPMK and Company
Chartered Accountants
FRN 124193W

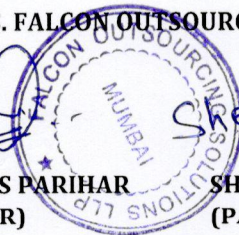
CA Pankaj Jain
(Partner)
M No. 155845



Place : MUMBAI
Dated : 03/11/2021

FOR M/S. FALCON OUTSOURCING SOLUTIONS LLP

(Signature)
BHARAT S PARIHAR
(PARTNER)



(Signature)
SHEETAL PARIHAR
(PARTNER)

Place : MUMBAI
Dated : 03/11/2021

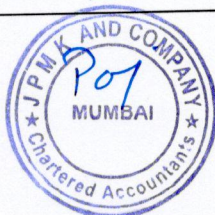
FALCON OUTSOURCING SOLUTIONS LLP

Notes Forming Part of Financial Statement

DESCRIPTION	As on 31st March, 2021	As on 31st March, 2020
Note No.1 SHARE CAPITAL		
Fixed Capital:		
Bharat Parihar	60,000	60,000
Sheetal Parihar	40,000	40,000
Current A/c :		
Bharat Parihar	6,71,712	3,45,200
Sheetal Parihar	8,57,808	1,56,800
	16,29,520	6,02,000
Note No. 2 RESERVES & SURPLUS		
Opening Balance	(74,77,060)	(35,21,426)
Add : Net Profit Transferred from Statement of Profit & Loss account	20,420	(39,55,634)
Less: Transferred	(74,56,640)	-
Closing Balance	-	(74,77,060)
Note No.3 LONG TERM BORROWINGS		
<u>Secured Loans</u>	-	-
	-	-
<u>Unsecured Loan</u>		
Falcon Electrocom Security & Solutions Pvt Ltd	1,39,000	1,39,000
Sheetal Parihar	-	20,65,000
Falcon Techno Projects India P Ltd	-	2,41,20,371
Bharat Parihar	-	36,25,000
	1,39,000	2,99,49,371
	1,39,000	2,99,49,371
Note No. 4 TRADE PAYABLES		
		13,39,685
	-	13,39,685
Note No. 5 OTHER CURRENT LIABILITIES		
GST Payable	-	23,26,931
Provision for Taxation	-	1,05,156
	-	24,32,087



DESCRIPTION	As on 31st March, 2021	As on 31st March, 2020
Note No.6 OTHER NON CURRENT ASSETS		
Room Deposit	1,10,000	1,10,000
	1,10,000	1,10,000
Note No. 7 TRADE RECEIVABLES		
Falcon Projects India	16,56,001	16,56,001
	16,56,001	16,56,001
Note No.8 CASH & CASH EQUIVALENTS		
Kotak Mahindra Bank	-	19,097
Cash on Hand	2,519	1,17,089
Bank OD	-	323
	2,519	1,36,509
Note No. 9 SHORT TERM LOANS & ADVANCES		
Advance to Labours	-	1,78,80,358
Adv to Creditors	-	17,25,974
Advance Salary	-	46,91,419
Reality Engineering Construction & Mgmt LLP	-	1,19,059
Silverlight Roshan	-	1,00,100
	-	2,45,16,910
Note No. 10 OTHER CURRENT ASSETS		
TDS receivable	-	4,26,663
	-	4,26,663



FALCON OUTSOURCING SOLUTIONS LLP

Notes Forming Part of Financial Statement

DESCRIPTION	As on 31st March, 2021	As on 31st March, 2020
Note No. 11 OTHER INCOME		
Other Income	-	3,200
	-	3,200
Note No.12 EMPLOYEE BENEFITS EXPENSE		
Salaries, Wages and Bonus	15,000	31,96,812.00
	15,000	31,96,812
Note No.13 FINANCE COST		
Bank Charges	420	24,523.90
	420	24,524
Note No. 14 OTHER EXPENSES		
Travelling & Conveyance Expenses	-	5,28,697.00
Professional Fees	5,000	-
Site Expenses	-	1,07,385.00
	5,000	6,36,082

