



# FALCON TECHNOPROJECTS INDIA PVT. LTD.

## MEP CONSULTANT & CONTRACTORS

*All Project Solutions Under One Roof*

Corp. Off.: Unit No. 116 / 117 / 118, 1st Floor, 'Keshav', Vasudev Sky High, Kanakiya Road, Beverly Park, Mira Road (E), Thane - 401 107, Maharashtra, INDIA. • CIN No. U74900MH2014PTC257888 • GSTIN 27AACCF4485D1Z0  
Tel.: +91 90293 97020 • E-mail : mep@falconprojects.in / falcontechonprojects@gmail.com

### NOTICE

**Notice Is Hereby Given That The 8<sup>th</sup> Annual General Meeting Of The Members Of The M/s Falcon Technoprojects India Private Limited Will Be Held At The Registered Office Of The Company Unit No 17/18, 1st Floor Keshav Building, Vasudev Sky High Complex, Beverly Park, Mira Road East 401107 On 30<sup>th</sup> October, 2021 At 1.00 P. M.**

#### Ordinary Business:

1. To consider and approve the audited Balance Sheet as at **31st March, 2021**, Profit & Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To re-appoint Auditors by ratification to hold the office from the conclusion of this meeting, until the conclusion of the next Annual General Meeting and to fix their remuneration.

**For Falcon Technoprojects India Private Limited**



Bharat Parthar  
Director  
DIN: 06945020  
Place: Thane  
Date: 30/09/2021

#### Notes:

1. A member is entitled to attend and vote at the Meeting is entitled to appoint a Proxy to attend and to vote on a poll, instead of himself and the Proxy need not be a member of the Company.
2. Proxies, in order to be effective, must be received at the registered office of the Company not less than forty- eight hours before the time fixed for the Meeting.



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### **BOARD REPORT**

To the Members,

Your Directors have pleasure in submitting their 8<sup>th</sup> Annual Report of the Company together with the Audited Statements of Accounts for the year ended **31<sup>st</sup> March, 2021**.

### **FINANCIAL RESULTS / STATE OF COMPANY'S AFFAIRS:**

The summarized standalone results of your Company are given in the table below:

(Amt. in Rupees)

Particulars	Financial Year Ended	
	31/03/2021	31/03/2020
Revenue from operation	9,43,14,072	13,10,01,463.75
Other income	3,21,221	3,64,657.44
<b>Total Income</b>	<b>9,46,35,293</b>	<b>13,13,66,121.19</b>
Profit/(loss) before Depreciation & Tax	51,42,146	2773653.99
Less: Depreciation	7,21,511	1008475.50
Less: Provision for Income Tax (including for earlier years)	10,45,957	(865351)
Less: Provision for Deferred Tax	2,55,778	82000.86
Less: Excess/(Short) Provision of Tax relating to earlier year.	11,556	(28483)
<b>Net Profit/(Loss) After Tax</b>	<b>31,07,344</b>	<b>29,70,318.35</b>

*\*Previous year's Figures have been regrouped / rearranged wherever necessary*

### **Operation review**

During the year under review, the company has achieved total income of Rs. 9,46,35,293/- as against Rs13,13,66,121.19/- in the previous year. The company has made Net Profit after tax of Rs. 31,07,344/-



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### **DIVIDEND:**

No Dividend was declared for the current financial year considering the necessity of conservation of resources for the future growth and expansion of the Company.

### **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

The Company did not have any funds as contemplated under Section 125 of the Act lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

### **MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

Pursuant to Section 134 (3)(g) of the Companies Act, 2013 particulars of loans, guarantees or investments Under Section 186 of the Companies Act, 2013 is enclosed as **ANNEXURE- I** to this report.

### **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:**

The particulars of contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 are attached herewith in **Annexure II in Form No. AOC-2.**

### **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:**

The Company does not have any Subsidiary, Joint venture or Associate Company.

### **CHANGE IN THE NATURE OF BUSINESS:**

There has been no change in the Nature of Business during the year under review.



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### DEPOSITS:

Your Company has neither accepted any deposits from public during the year nor has any outstanding Deposits in terms of Section 73 of the Companies Act, 2013. Further there were no Deposits which are not in compliance of the requirements of Chapter V of the Act.

### SHARE CAPITAL:

#### PAID -UP SHARE CAPITAL:

During the year under review, the issued, subscribed and paid-up share capital of your Company as on 31st March 2021 stood at Rs. 50,00,000/- (Rupees Fifty Lakhs only) divided into 5,00,000 (Five lakhs only ) equity shares of the face value of Rs. 10/- each (Rupees Ten Only).

### INTERNAL FINANCIAL CONTROLS:

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company. Further Directors are personally overview the adequacy of internal controls.

In addition to Internal Audit, the Company has implemented well established internal financial practices, tool for mitigating non-compliances risk and internal Code of Business Conduct in order to ensure adequate internal financial control commensurate with the size of the Company.

### NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

During the financial year under review, the Company had conducted the following Board meetings on various occasions:

Type of Meeting	Total No. of meetings held during the year
Board Meeting	07
Audit Committee	Not Applicable
Nomination & Remuneration Committee	Not Applicable
Class Meeting	Not Applicable





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### **DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

During the year under review there is no change in the position of Directors of the company. Mr. Bharat Parihar, Mr. Pradeep Ganapayya Shetti and Mrs. Sheetal Bharat Parihar are holding the position of Directors of the company.

### **DIRECTORS RESPONSIBILITY STATEMENT:**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **DECLARATION OF INDEPENDENT DIRECTORS:**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

### **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.



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### **STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:**

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

### **DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON CORPORATE SOCIAL RESPONSIBILITY:**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

### **STATUTORY AUDITORS:**

M/s JPMK and COMPANY Chartered Accountants, Mumbai Membership No. 155845, are appointed as Statutory Auditors of the Company. Their payment of remuneration is to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditor to the effect the appointment, it would be in accordance with the provisions of Section 139 and 141 of the Companies Act, 2013.

### **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report and the provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

### **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

There was no Material order passed by the judicial or quasi-Judicial Authority which affects the Going Concern Status of the Company during the year under review.

### **ANNUAL RETURN:**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure III** and is attached to this Report.





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### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company.

#### (A) FOREIGN EXCHANGE EARNINGS AND OUTGO:

Sr. No.	Particulars	Amount (In Rs.)
1.	Foreign Exchange Earning	Nil
2.	Foreign Exchange Outgo	Nil

### ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors deeply appreciate the committed efforts put in by employees at all levels, whose continued commitment and dedication contributed greatly to achieving the goals set by your Company. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**For Falcon Techno projects India Private Limited**



Bharat Parihar  
Director  
DIN: 06945020  
Date: 30/09/2021  
Place: Thane



Sheetal Bharat Parihar  
Director  
DIN: 07410285



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**Annexure II****Form No. MGT-9****EXTRACT OF ANNUAL RETURN**As on the financial year ended on **March 31, 2020**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

i)	CIN	U74900MH2014PTC257888
ii)	Registration Date	09/09/2014
iii)	Name of the Company	Falcon Techno projects India Private Limited
iv)	Category / Sub-Category of the Company	Company limited by Shares/ Non-govt company
v)	Address of the Registered office and contact details	Unit No 17/18, 1st Floor Keshav Building, Vasudev Sky High Complex, Beverly Park, Mira Road East-401107
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Name: NA Address: NA Contact Details: NA

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Service Provider (Works Contractor)	74140	99.66

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

[No. of Companies for which information is being filled]: N/A

*\* The Company does not have any Holding, Subsidiary or Associate Companies.*



**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter's</b>									
<b>(1) Indian</b>									
a) Individual/HUF	NIL	5,00,000	5,00,000	100	NIL	5,00,000	5,00,000	100	-
<b>Sub-total(A)(1):</b>	<b>NIL</b>	<b>5,00,000</b>	<b>5,00,000</b>	<b>100</b>	<b>NIL</b>	<b>5,00,000</b>	<b>5,00,000</b>	<b>100</b>	<b>-</b>
<b>(2) Foreign</b>									
a) NRI's-Individuals	--	--	--	--	--	--	--	--	--
b) Other-Individuals	--	--	--	--	--	--	--	--	--
c) Bodies Corp.	--	--	--	--	--	--	--	--	--
d) Banks / FI	--	--	--	--	--	--	--	--	--
e) Any Other	--	--	--	--	--	--	--	--	--
<b>Sub-total(A)(2):</b>	<b>NIL</b>	<b>5,00,000</b>	<b>5,00,000</b>	<b>100</b>	<b>NIL</b>	<b>5,00,000</b>	<b>5,00,000</b>	<b>100</b>	<b>-</b>
<b>Total Shareholding Promoter (A)=(A)(1)+(A)(2)</b>	<b>NIL</b>	<b>5,00,000</b>	<b>5,00,000</b>	<b>100</b>	<b>NIL</b>	<b>5,00,000</b>	<b>5,00,000</b>	<b>100</b>	<b>-</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>	--	--	--	--	--	--	--	--	--
<b>Sub-total(B)(1):</b>	--	--	--	--	--	--	--	--	--
<b>2. Non-Institutions</b>	--	--	--	--	--	--	--	--	--
<b>Sub-total(B)(2):</b>	--	--	--	--	--	--	--	--	--
<b>Total Public Shareholding (B) = (B)(1)+(B)(2)</b>	--	--	--	--	--	--	--	--	--
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	--	--	--	--	--	--	--	--	--
<b>Grand Total (A+B+C)</b>	<b>NIL</b>	<b>5,00,000</b>	<b>5,00,000</b>	<b>100</b>	<b>NIL</b>	<b>5,00,000</b>	<b>5,00,000</b>	<b>100</b>	<b>150%</b>

ii) Shareholding of Promoter-

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Bharat Parihar	400000	80	--	400000	80	--	--
2	Sheetal Bharat Parihar	100000	20	--	100000	20	--	--
	<b>Total</b>	<b>500000</b>	<b>100</b>	<b>--</b>	<b>500000</b>	<b>100</b>	<b>--</b>	<b>--</b>

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No	Name of Promoters	Shareholding at the beginning of the year		Increase in share holding during the year (specify the reason)		Decrease in share holding during the year (specify the reason)		Shareholding at the end of the year	
		No. of shares	%	Date & Nature of event	No. of shares	Date & Nature of event (Transfer)	No. of shares	No. of shares	%

\* There is no change in Promoter's Shareholding during the financial year under review.

iv) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDR's and ADR's):

\* The promoters are the only shareholders in the company.

V) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Form each of Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	500000	100	500000	100
2	At the end of the year	500000	100	500000	100



## VI) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	3,50,67,263.00	2,29,72,124.00	--	2,275,131.00
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
<b>Total (i+ii+iii)</b>	<b>3,50,67,263.00</b>	<b>2,29,72,124.00</b>	<b>--</b>	<b>2,275,131.00</b>
<b>Change in Indebtedness during the financial year</b>				
i) Addition	16,45,265.00	63,43,214.00	--	79,88,479.00
ii) Reduction	--	--	--	--
<b>Net Change</b>	<b>16,45,265.00</b>	<b>63,43,214.00</b>	<b>--</b>	<b>79,88,479.00</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	3,67,12,528.00	2,93,15,338.00	--	6,60,27,866.00
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
<b>Total (i+ii+iii)</b>	<b>3,67,12,528.00</b>	<b>2,93,15,338.00</b>	<b>--</b>	<b>6,60,27,866.00</b>

## VII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
		Mr. Bharat Parihar	Mr. Sheetal Parihar	Mr. Pradeep Shetty	
1	Gross salary	12,00,000	12,00,000	26,764	24,26,764
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	<b>Total (A)</b>	<b>12,00,000</b>	<b>12,00,000</b>	<b>26,764</b>	<b>24,26,764</b>

#### B. Remuneration to other directors

\* The other Directors are not paid any Remuneration

#### C. Remuneration to Key Managerial Personnel Other Than MD / Manager / WTD

\* There are no Key Managerial Personnel other than MD/Manager/WTD

#### VIII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

\* There was no Penalties/Punishment/Compounding of Offences

**For Falcon Techno projects India Private Limited**



Bharat Parihar  
Director  
DIN: 06945020  
Date: 30/09/2021  
Place: Thane



Sheetal Bharat Parihar  
Director  
DIN: 07410285



**ANNEXURE - I**

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS  
AS ON MARCH 31, 2021**

<b>Sr. No.</b>	<b>Nature of Transaction (Loan / Investments / Guarantee / Security)</b>	<b>Name of Party</b>	<b>Amouut (in INR)</b>
1	INVESTMENT	ABHYUDAYA BANK SHARES	6,74,000/-
<b>TOTAL</b>			<b>6,74,000/-</b>

**For Falcou Techno projects India Private Limited .**



Bharat Parihar  
Director  
DIN: 06945020  
Date: 30/09/2021  
Place: Thane



Sheetal Bharat Parihar  
Director  
DIN: 07410285

**FORM AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

Details of material contracts or arrangement or transactions at arm's length basis

(a)	Name(s) of the related party and Nature of relationship	NIL
(b)	Nature of contracts / arrangements / transactions	NIL
(c)	Duration of the contracts / arrangements/transactions	NIL
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
(e)	Date(s) of approval by the Board	NIL
(f)	Amount paid as advances, if any:	NIL

For Falcon Technoprojects India Private Limited



Bharat Parihar  
Director  
DIN: 06945020  
Date: 30/09/2021  
Place: Thane





## Independent Auditor's Report

To the Members of Falcon Techno Projects (India) Private Limited

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of "Falcon Techno Projects (India) Private Limited" ("the Company"), which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2021, its profit and cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other information

The Company's Board of Directors is responsible for the other information. The other information comprises of Director Report along with annexures but does not include the financial statement and auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance, conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent



#### MUMBAI

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#### AHMEDABAD

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with the financial statements or our knowledge obtained during the course of our audit or otherwise appear to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibility of Management for Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



### Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - (c) The company does not have any branches. Hence, the provisions of section 143(3)(c) is not applicable.
  - (d) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - (e) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (f) In our opinion, there are no financial transactions or matters which have any adverse effect on the functioning of the company.
  - (g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
  - (h) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.







- (i) There is no adverse remark relating to the maintenance of accounts and other matters connected therewith.
- (j) The internal financial control reporting clause is not applicable to the company as the company meets the criteria for exemption given by the Serial No.5 of Notification No. GSR 583(E) dated 13<sup>th</sup> June, 2017.
- (k) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company does not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

Since this company is Private Company, the provisions of section 197 of the Act with respect to managerial remuneration are not applicable to the company.

For JPMK and Company  
Chartered Accountants  
Firm No. 124193W

*Pankaj M. Jain*  
(CA Pankaj M Jain)  
Partner  
M. No. 155845

Place: Mumbai

Date: 30/09/2021

UDIN: 21155845 AAAAG0 3532

**MUMBAI**

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# FALCON TECHNOPROJECTS (INDIA) PRIVATE LIMITED

## Note: 1 CORPORATE INFORMATION

Falcon Technoprojects (India) Private Limited ("the Company") is a Private company domiciled in India and incorporated on 09/09/2014 under the provisions of the Companies Act, 2003 having Corporate Identification Number - U74900MH2014PTC257888. The Company is engaged in the business of carry business of efficient Plumbing Services, HVAC System Installation Service, Electrical Consultant Services, Electrical Contractor Services, Fire Fighting System Installation Services, CCTV Camera Installation Services, Access Control Installation Service and Fire Alarm Installation Service.

## Note: 2 SIGNIFICANT ACCOUNTING POLICIES

### I) BASIS OF ACCOUNTING: -

- (a) Financial Statements have been prepared under the historical convention which is in accordance with the Generally Accepted Accounting Principles and provisions of the Companies Act, 2013. The Company has complied with the applicable Accounting Standards
- (b) The accounts are prepared on the basis of going concern concept and all expenses and income to the extent ascertainable with reasonable certainty are accounted for on accrual basis.
- (c) All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Companies Act, 2013.
- (d) The accounting policies adopted in preparation of financial statement are consistency with those of the previous year.

### II) RECOGNITION OF INCOME & EXPENDITURE: -

Revenue / Income and Cost / Expenditures are accounted on accrual basis, as they are earned or incurred.

Sales of products and services are recognized when they are dispatched to customers at invoice value and reported excluding Service Tax and Sale Tax Collected. Interest Income is recognised on time proportionate method. Revenue in respect of other income is recognised when no significant uncertainty as to its determination or realization exists.

### III) INVENTORIES

Items of Inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any, except in case of by products which are valued at net realizable value. Cost of inventories comprises of cost of purchase, cost of conversion and other cost including manufacturing overheads incurred in bringing them to their respective present location and condition.





#### IV) FIXED ASSETS

Tangible assets are stated at cost net of recoverable taxes, trade discount and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost direct attributable to bringing the assets to its working condition for its intended use.

Subsequent expenditure related to an item of Tangible Asset are added to its book value only if they increase the future benefit from existing assets beyond its previously assessed standard of performance.

Project under which assets are not ready for their intended use are disclosed under Capital Work in Progress.

#### V) DEPRECIATION

Depreciation on Fixed Assets is provided on basis of Written Down Value Method (WDV). Depreciation is provided based on useful life of assets as prescribed in Schedule II to the Companies Act 2013.

#### VI) LEASE

Operating Leases: Rental is Expenses on Straight line basis with reference to lease term and other consideration

#### VII) INVESTMENTS

Investments that are readily realisable and intended to be hold for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long Term investments are carried at cost unless there is a diminution in the value of investments other than temporary.

#### VIII) USE OF ESTIMATES

The preparation of financial statement requires estimates and assumptions to be made that affects the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the result are known / materialized.

#### IX) TAXATION:

Taxes on income are computed whereby such taxes are accrued in the same period as the revenue and expenses to which they relate.

Current tax liability is measured using the applicable tax rates and tax laws and the necessary provision is made annually. Deferred tax asset / liability arising out of the tax effect of timing



difference is measured using the tax rate and the tax laws that have been enacted / substantially enacted at the balance sheet date.

Deferred tax assets are recognized only if there is a reasonably certainty of their realization.

**X) EARNING PER SHARE:**

In determining basic earning per share, the company considers the net profit after tax and includes post tax effects of any extra ordinary items. The number of share used in computing basic earning per share is the weighted average number of share outstanding during the period. The number of shares used in computing diluted earning per share comprises the weighted average share considered for deriving basic earning per share and also the weighted average number of equity shares which could have been issued on the conversion of old dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable, had the shares been actually issued at fair value (i.e. the average market value of the outstanding shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at later date.

**XI) PROVISION, CONTINGENT LIABILITY AND CONTINGENT ASSETS:**

Provisions involving substantial degree of estimation measurement are recognized when there is present obligation as a result of past events and it is possible that there will be an out flow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized npr disclosed in the financial statements.

**XII) GOVERNMENT GRANTS & OTHER CLAIMS:**

Revenue grant including subsidy / rebates, claims etc., are deducted from the related expenses. Grants relating to fixed assets are adjusted in the cost of such assets as and when the ultimate reliability of such grant etc, are established / realized.

**XIII) GRATUITY / RETIRMENT BENIFITS:**

No employee has completed the qualifying period of service for the purpose of entitlement of gratuity / retirement benefits.

**XIV) Related Party Disclosure (AS 18):**

Information on Related Party Transactions furnished in this report was compiled based on the guidelines issued by The Institute of Chartered Accountants of India, under Accounting Standard on Related Party Transactions.





# Falcon Techno Projects (India) Private Limited

CIN: U74900MH2014PTC257888  
BALANCE SHEET AS ON 31ST MARCH, 2021

(Amount in Rs.)

PARTICULARS	NOTE NO.	AS AT 31/03/2021		AS AT 31/03/2020	
<b><u>EQUITY AND LIABILITIES</u></b>					
I) Shareholder's Fund					
a) Share Capital	3	50,00,000		50,00,000	
b) Reserve and Surplus	4	94,75,097	1,44,75,097	63,67,753	1,13,67,753
II) Non-Current Liabilities					
a) Long Term Borrowings	5	60,61,698		66,57,083	
b) Deferred Tax Liability	6	-	60,61,698	-	66,57,083
III) Current Liabilities					
a) Short Term Borrowings	7	6,60,27,866		5,80,39,387	
b) Trade Payable	8	7,56,94,890		3,24,26,351	
c) Other Current Liabilities	9	84,53,835	15,01,76,591	1,36,20,052	10,40,85,790
TOTAL			17,07,13,388		12,21,10,626
<b><u>ASSETS</u></b>					
I) Non-current assets					
a) Fixed assets	10	3,93,10,084		1,50,92,328	
b) Investment		9,20,981		8,37,588	
b) Deferred Tax Asset	11	3,36,737	4,05,67,802	3,48,293	1,62,78,209
II) Current Assets					
a) Inventories		8,93,23,947		5,85,29,003	
b) Trade Receivables	12	2,83,56,908		3,37,76,025	
c) Cash & Cash Equivalents	13	33,09,681		21,55,215	
d) Short-term Loans and Advances	14	91,55,051	13,01,45,587	1,13,72,173	10,58,32,416
TOTAL			17,07,13,388		12,21,10,626
Corporate information	1				
Significant accounting policies	2				

See accompanying notes forming part of the financial statements

In Term of Our Report attached  
For JPMK & Company  
Chartered Accountant  
FRN : 129453W

*Pankaj M. Jain*  
CA Pankaj M Jain  
Partner  
M. No. 155845

For and on behalf of the Board of Directors  
Falcon Techno Projects (India) Private Limited

*Bharat Parihar*  
Bharat Parihar  
(DIN-06945029)  
Director

*Sheetal B. Parihar*  
Sheetal Parihar  
(DIN-07410285)  
Director

UDIN: 21155845AAAAG03532

Place :- Mumbai

Date :- 30/09/2021

# Falcon Techno Projects (India) Private Limited

CIN: U74900MH2014PTC257888

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in Rs.)

PARTICULARS	NOTE NO.	AS AT 31/03/2021	AS AT 31/03/2020
<b>CONTINUING OPERATION INCOME</b>			
Revenue from Operation	15	9,43,14,072	13,10,01,464
Other Income	16	3,21,221	3,64,657
<b>TOTAL</b>		<b>9,46,35,293</b>	<b>13,13,66,121</b>
<b>EXPENDITURES</b>			
Cost of Material / Services Rendered	17	5,68,77,661	9,01,87,526
Employee Benefits Expenses	18	2,36,96,981	2,06,94,378
Finance Costs	19	56,70,799	90,94,434
Depreciation	20	7,21,511	10,08,475
Other Expenses	21	32,47,706	65,99,178
<b>TOTAL</b>		<b>9,02,14,658</b>	<b>12,75,83,992</b>
Profit before taxation the year		44,20,635	37,82,129
<b>Tax Expenses</b>			
Current Tax		10,45,957	(8,65,351)
Earlier Year		2,55,778	82,023
Deffered Tax		11,556	(28,483)
Profit for the year		<b>31,07,344</b>	<b>29,70,318</b>
Earning per equity share Basic & Diluted	30	6.21	5.94

The accompanying significant accounting policies and notes to accounts are an integral part of financial statement.

As per our report of event dated annexed  
For JPMK & Company  
Chartered Accountant  
FRN : 129453W

For and on behalf of the Board of Directors  
Falcon Techno Projects (India) Private Limited

*Pankaj M. Jain*  
**CA PANKAJ M. JAIN**  
Partner



*Bharat Parihar*  
**Bharat Parihar**  
(DIN-06945020)  
Director



*Sheetal Parihar*  
**Sheetal Parihar**  
(DIN-07410285)  
Director



UDIN: **21155845AAAAG03532**  
Place :- Mumbai  
Date :- **30/09/2021**



**Falcon Techno Projects (India) Private Limited**  
CIN: U74900MH2014PTC257888  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021**

Particulars	Year Ended 31st March, 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>	
Profit (Loss) before exceptional items and tax	44,20,635
Adjustments for:	
Less: Income Other than Operating activities	5,79,221
Add: Interest Paid	56,70,799
Add: Depreciation	7,21,511
	1,02,33,724
Adjusted for	
Decrease/ (Increase) in Trade Receivables	54,19,117
Decrease/ (Increase) in Inventories	3,07,94,944
Decrease/ (Increase) in Other current asset	17,39,559
Increase/ (Decrease) in Trade Payables	4,32,08,539
Increase/ (Decrease) in Other Current liabilities	53,46,823
<b>NET CASH FLOW GENERATE FROM OPERATING ACTIVITIES</b>	<b>2,45,19,172</b>
Less: Taxes Paid During the year	21,93,520
Add: Taxes Refund Received During the year	15,49,950
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>2,38,75,602</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>	
Interest Received on Fixed Deposits	3,21,221
Other Non Current Investments	83,393
Purchase of Fixed Assets	2,49,39,265
Rent Received	2,58,000
<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	<b>2,44,43,437</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>	
Interest Paid	56,70,799
Change In Long Term Borrowings	5,95,385
Change In Short Term Borrowing	79,88,479
<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>17,22,295</b>
<b>NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>11,54,461</b>
Add:- Cash and cash equivalents at the commencement of the year	21,55,215
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>33,09,678</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	
Cash In Hand	2,74,008
Balance with Bank- Current Accounts	30,35,672
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>33,09,681</b>

**Notes to Cash flow statement:**

- 1) The above Cash flow statement has been prepared as per the indirect method prescribed by Accounting Standard (AS) 3 issued by the "Institute of Chartered Accountants of India".
- 2) All Figures in bracket are outflow
- 3) The total of cash and cash equivalent is as per balance sheet.

In Term of Our Report attached

For JPMK & Company

Chartered Accountant

FRN : 129453W

CA Pankaj M Jain

Partner

M. No. 155845

UDIN: 21155845AAAA G03532

Place :- Mumbai

Date : 30/09/2021

For and on behalf of the Board of Directors

Falcon Techno Projects (India) Private Limited

Bharat Parihar  
(DIN-06945020)  
Director

Sheetal Parihar  
(DIN-07410285)  
Director

# Falcon Techno Projects (India) Private Limited

## NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

(Amount in Rs.)

PARTICULARS	AS AT 31/03/2021	AS AT 31/03/2020
<b>NOTE NO: 3 - SHARE CAPITAL</b>		
<u>Authorised Capital</u>		
5,00,000 Equity Share of Rs.10/- each	50,00,000	50,00,000
<u>Issued, Subscribed and paid up.</u>		
500000 Equity Shares of Rs. 10/- each fully paid.	50,00,000	50,00,000
<b>TOTAL</b>	<b>50,00,000</b>	<b>50,00,000</b>

**3 (i) Reconciliation of the number of shares and amount outstanding at the beginning & at the end of the reporting period**

Particulars	31/03/2021	31/03/2020
Equity Shares at the beginning of the year	5,00,000	5,00,000
Add: - Shares Issued during the year	-	-
Less: - Shares bought back during the year	-	-
Shares outstanding at the end of the year	5,00,000	5,00,000

### 3 (ii) Terms/Rights Attached to Equity Shares

The company has one class of Equity shares having par value of Rs. 10/- each. Each shareholder is entitled to one vote per share. The dividend proposed by the board of directors, if any, is subject to the approval of the shareholders in the annual general meeting. In the event of liquidation of the company, the equity shareholder will be entitled to receive the remaining assets of the company, in proportion of the equity share held, after distribution of all preferential amounts.

### 3 (iii) Details of shares held by each shareholder holding more than 5% shares

Name of shareholders	31/03/2021		31/03/2020	
	No. of shares	% held	No. of shares	% held
<b>EQUITY SHARES:-</b>				
BHARAT PARIHAR	4,00,000	80.00%	4,00,000	80.00%
SHEETAL PARIHAR	1,00,000	20%	1,00,000	20%





# Falcon Techno Projects (India) Private Limited

NOTES ON FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2021

(Amount in Rs.)

PARTICULARS	AS AT 31/03/2021	AS AT 31/03/2020
<b>NOTE NO: 4 - RESERVE AND SURPLUS</b>		
Surplus in Statement of Profit and Loss		
As per Last Balance Sheet	63,67,753	33,97,435
Net profit for the year as per Statement of profit and loss	31,07,344	29,70,318
<b>TOTAL</b>	<b>94,75,097</b>	<b>63,67,753</b>
<b>NOTE NO: 5 - LONG TERM BORROWINGS</b>		
Secured Loans		
Abhyudaya Term Loan	60,61,698	66,57,083
<b>TOTAL</b>	<b>60,61,698</b>	<b>66,57,083</b>
<b>NOTE NO: 6 - DEFERRED TAX LIABILITY</b>		
On Accounts of Timing Difference in		
(a) Depreciation & Amortization		10,08,475
<b>TOTAL</b>	<b>-</b>	<b>10,08,475</b>
<b>NOTE NO: 7 - SHORT TERM BORROWINGS</b>		
Secured Loan from Bank		
Abhyudaya Bank	16,26,720	-
Abhyudaya Term Loan	1,50,00,000	-
Bank OD (Abhyudaya Bank)	2,00,85,808	3,50,67,263
Unsecured Loan From NBFC		
Aditya Birla Finance Ltd.	10,59,364	9,37,150
Ambit Finvest Private Limited	11,50,505	13,32,194
Arohan Financial Services Ltd	1,77,752	3,74,776
Bajaj Finance Limited-New	25,14,979	25,02,708
Csg Loan A/Cno 153041718	3,53,436	6,72,301
Deutsche Bank -0784940	27,81,069	31,67,950
Digi Credit Finance	7,04,953	9,51,012
Ecl Finance Limited	7,18,976	9,42,688
Fedbank Financial Services L	11,85,209	15,26,289
Indiabulls Consumer Finance	13,57,602	15,66,570
JAIN Sons Finlease Limited	12,00,959	10,51,245
JRG Fincorp Ltd.	6,73,689	6,40,099
Neo Growth Credit Pvt Ltd	10,54,471	13,10,125
Shriram City Union Finance Limited	6,72,696	7,98,807
Tata Capital Financial Services, Ltd.	9,17,389	11,54,823
Unsecured Loan From Director		
Bharat Parihar	87,84,101	-
Mandhar Lokhande	-	2,00,000
Falcon Group Pvt Ltd	8,99,400	74,400
Falcon Projects India	17,83,064	17,83,064
Sheetal Parihar	1,09,476	11,84,176
S K Parihar	12,16,250	8,01,750
<b>TOTAL</b>	<b>6,60,27,866</b>	<b>5,80,39,387</b>



<b>NOTE NO: 8 - TRADE PAYABLE</b>		
Sundry Creditors for Goods	6,04,09,920	2,80,87,246
Sundry Creditors for Expenses	45,04,467	4,15,939
Sundry Creditors for Capital Assets	65,07,500	-
Retention Payable to Creditors	42,73,002	39,23,166
<b>TOTAL</b>	<b>7,56,94,890</b>	<b>3,24,26,351</b>
<b>NOTE NO: 9 - OTHER CURRENT LIABILITIES</b>		
TDS On Contractors	2,19,088	14,14,996
TDS On Commission	-	50,000
TDS On Profession Fees	-	20,500
TDS On Interest	1,34,036	4,30,982
TDS On Salary	2,69,200	1,77,983
Gst O/S (Goa)	2,72,232	2,72,232
Gst O/S (Mumbai)	11,20,089	23,64,707
Salary Payable	50,92,384	77,05,517
Audit Fees Payable	40,000	20,000
Deposit Received	1,00,000	1,00,000
Employees Contricution To PF Payable	41,921	1,02,879
Employees Contricution To Esic Payable	1,595	580
Profession Tax Payable	1,17,353	94,325
Provision For Taxation	10,45,957	8,65,351
<b>TOTAL</b>	<b>84,53,835</b>	<b>1,36,20,052</b>





# FALCON TECHNOPROJECTS (INDIA) PRIVATE LIMITED

(Amount in Rs.)

Note No.10

Name of the Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK		Useful Lives	
	01.04.2020	Additions	Deletions/Adjustment	31.3.2021	01.04.2020	on op. balance	On Additions	Deletions/Adjustment	Dep for the year	31.03.21		31.03.20
M/S Porta Cabin	3,37,500	-	-	3,37,500	2,52,547	21,994	-	-	21,994	62,958	84,953	10
Office Furniture	30,46,829	-	-	30,46,829	10,61,499	5,14,002	-	-	5,14,002	14,71,328	19,85,350	10
Work Station	1,20,000	-	-	1,20,000	88,729	8,096	-	-	8,096	23,175	31,271	10
Computers	8,20,861	53,000	-	8,73,861	6,65,150	98,347	19,258	-	1,17,607	91,105	1,55,711	3
Tools & Tackles	8,30,882	-	-	8,30,882	7,22,326	48,926	-	-	48,926	56,629	1,08,555	5
Office Equipments	64,309	-	-	64,309	22,261	10,886	-	-	10,886	31,162	42,048	10
Flat at Acme Housing	1,26,84,462	-	-	1,26,84,462	-	-	-	-	-	1,26,84,462	1,26,84,462	-
Flat Lodha	-	1,83,78,765	-	1,83,78,765	-	-	-	-	-	1,83,78,765	1,50,92,330	-
Flat Hub town	-	65,07,500	-	65,07,500	-	-	-	-	-	65,07,500	-	-
	1,79,04,843	2,49,39,265	-	3,63,36,608	28,12,513	7,02,252	19,259	-	7,21,511	35,34,024	3,93,10,084	1,50,92,330



# Falcon Techno Projects (India) Private Limited

## NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

(Amount in Rs.)

PARTICULARS	AS AT 31/03/2021	AS AT 31/03/2020
<b>NOTE NO: 11 - INVESTMENT</b>		
GST Refund	-	1,16,607
Deposit for Premises	2,46,981	2,46,981
Abhyudaya Bank Shares	6,74,000	4,74,000
<b>TOTAL</b>	<b>9,20,981</b>	<b>8,37,588</b>
<b>NOTE NO: 12 - TRADE RECEIVABLES</b>		
(i) Unsecured & Considered Good unless stated otherwise;	2,83,56,908	3,37,76,025
<b>TOTAL</b>	<b>2,83,56,908</b>	<b>3,37,76,025</b>
<b>Note No: 13 - CASH AND CASH EQUIVALENTS</b>		
Cash In Hand	2,74,008	8,68,289
<b>Balance With Banks</b>		
ICICI Bank	(8,85,503)	(9,00,144)
Kotak Mahindra Bank	12,644	3,888
FD with Abhudaya Bank	10,17,778	11,24,120
FD with ICICI Bank	11,40,753	10,59,062
FD For OFB	17,50,000	-
<b>TOTAL</b>	<b>33,09,681</b>	<b>21,55,215</b>
<b>Note No: 14 - Short term loans and advance</b>		
TDS receivable	35,48,235	40,25,798
GST Cash- TDS	26,84,536	21,15,237
Shapoorji Palanji (tds)	97,376	97,376
Bank Guarantees	3,64,742	23,34,605
National Institute	19,905	19,905
Pay and Other Accounts officer, DCSEM MUMBAI		1,92,032
SBI Infra Management Solution Pvt Ltd	24,000	24,000
BPCL Jobber	25,000	-
Prepaid Expenses	3,02,423	88,934
Falcon Design build (i) P Ltd	16,11,288	16,11,288
Falcon Electrocom & Security Solutions Pvt. Ltd.	4,77,546	7,72,998
Rupali Shah	-	50,000
Aditi Electricals- Dinesh Loan	-	25,000
B.R. Enterprises	-	15,000
<b>TOTAL</b>	<b>91,55,051</b>	<b>1,13,72,173</b>





# Falcon Techno Projects (India) Private Limited

## NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

(Amount in Rs.)		
PARTICULARS	31/03/2021	31/03/2020
<b>NOTE NO: 15 - REVENUE FROM OPERATION</b>		
Sales of Goods	-	-
Sales of Services	9,43,14,072	13,10,01,464
<b>TOTAL</b>	<b>9,43,14,072</b>	<b>13,10,01,464</b>
<b>NOTE NO: 16 - OTHER INCOME</b>		
Discount Received	-	25,213
F.D. Interest	2,36,727	2,23,781
Interest on IT refund	84,494	1,15,663
<b>TOTAL</b>	<b>3,21,221</b>	<b>3,64,657</b>
<b>NOTE NO: 17 - COST OF MATERIAL / SERVICE RENDERED</b>		
Opening Stock of Goods / Services	5,85,29,003	2,05,21,537
Add Purchases of Goods / Services	8,76,72,605	12,81,94,992
Less Closing Stock of Goods / Services	8,93,23,947	5,85,29,003
<b>TOTAL</b>	<b>5,68,77,661</b>	<b>9,01,87,526</b>
<b>NOTE NO: 18 - EMPLOYEE BENEFITS EXPENSES</b>		
Salaries, Wages and Bonus	2,09,31,378	1,78,31,296
Director Remuneration	24,26,764	24,06,419
Staff Welfare	3,38,839	4,56,663
<b>TOTAL</b>	<b>2,36,96,981</b>	<b>2,06,94,378</b>
<b>NOTE NO: 19 - FINANCE COST</b>		
Bank Charges	5,89,464	5,31,250
Bank Gurantee Charges	30,000	-
Other Interest	29,76,104	65,23,085
Interest on Bank OD	20,75,231	20,40,099
<b>TOTAL</b>	<b>56,70,799</b>	<b>90,94,434</b>



# Falcon Techno Projects (India) Private Limited

## NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

(Amount in Rs.)		
PARTICULARS	31/03/2021	31/03/2020
<b>NOTE NO: 20 - DEPRECIATION</b>		
On Tangible Assets	7,21,511	1,50,92,330
<b>TOTAL</b>	<b>7,21,511</b>	<b>1,50,92,330</b>
<b>NOTE NO: 21 - OTHER EXPENSES</b>		*
Audit Fees	20,000	20000
Advertising Expenses	600	-
Commission & Brokerage	40,000	5,06,950
Computer Maintenance	2,499	17,561
Discount	47,005	-
Earlier Year Taxes Paid	-	4,08,413
Electricity Charges	1,05,490	-
Employers Cont to ESIC	-	8,492
Employers Cont to P.F.	3,29,311	3,30,928
Freight and Transportation Charges	5,93,728	8,20,340
Insurance charges	4,37,801	-
Interest & Late Fees of GST	34,490	2,71,819
Interest on TDS	12,218	-
Legal Charges	10,924	11,32,401
MBMC Property Tax	1,17,000	58,103
MLWF	4,435	-
Office Administration Expenses	95,846	11,49,700
Postage & Telegram	58,677	-
Printing And Stationery	1,17,861	-
Professional & Consultancy Charges	88,541	7,98,850
Rent, Rates & Taxes	93,670	4,08,620
Repairs & maintenance	2,312	1,03,214
ROC Fees	-	5,200
Site Expenses	2,62,129	2,89,394
Sundry Balance Written Off	-	58,189
Telephone charges	1,04,419	68,159
Travelling and Conveyance Expense	6,68,750	1,42,846
<b>TOTAL</b>	<b>32,47,706</b>	<b>65,99,178</b>





## FALCON TECHNOPROJECTS (INDI) PRIVATE LIMITED

### NOTES TO ACCOUNTS:-

22. Balances of Unsecured Depositors, sundry Debtors and creditors are subject to confirmation from respective parties.
23. In the opinion of the Board of Directors, Current Assets, Loans and Advances have a value on realization at least equal to the amount at which they are started in Balance sheet. Adequate provisions have been made for all known liabilities except stated otherwise.
24. The company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amounts unpaid as at year end together with interest paid/payable under this Act has not been given.
25. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
27. There was no amount due as on 31st March, 2021 as reported to us from/to Micro, small & Medium Enterprises as per MSMED Act, 2006.

28. Payment to Auditors :

Particulars	2020-21	2019-20
Audit Fees	20000	20000
Other Services	37500	160000

29. Segment Reporting :

As the company operates in only one business and operates only in one geographical segment i.e. domestic, the disclosure requirements under Accounting Standard 17-"Segment Reporting" is not required.



30. Earning Per Shares :

In compliance with accounting standard 20, the earning per share basic / diluted share is stated below:

Particulars	2020-21	2019-20
Net Profit/(Loss) After Tax	28,38,146	29,70,318
No. of Equity Shares	500000	500000
Weighted Avg. No. of Shares	N.A.	N.A.
Basic and Diluted EPS – Rs.	5.67	5.94
Nominal Value per Share – Rupee	10	10

31. Related Parties Transaction:-

List of Related Parties with whom transactions have taken place during the year.

A. Key Management Personnel :

- a. Mr. Bharat Parihar – Director
- b. Mr. Pradeep Shetty – Director
- c. Mrs. Sheetal parihar – Director

B. Relatives of Key Management Personnel

- a. Mr. S K Parihar – Father of the Director

Particulars	2020-21	2019-20
Loan Accepted/ Repaid-		
I)Key Management Personnel		
A. Mr. Bharat Parihar – Director	87,84,101	Nil
B. Mr. Pradeep Shetty – Director	Nil	Nil
C. Mrs. Sheetal parihar – Director	1,09,476	11,84,176
II)Relatives of Key Management Personnel		
A. Mr S K Parihar	12,16,250	8,01,750
III) Enterprises in which Key Management Personnel Have significant influence		
A. Falcon Projects India	17,83,064	17,83,064
B. Falcon Group Pvt Ltd	8,99,400	74,400





Particulars	2020-21	2019-20
Director Remuneration Paid		
D. Mr. Bharat Parihar – Director	1200000	1200000
E. Mr. Pradeep Shetty – Director	26764	41395
F. Mrs. Sheetal Parihar – Director	1200000	1106419

As per our Report of even date attached herewith

Signature to Notes "1" to "31"

For, JPMK & Company

Chartered Accountants

(FRN No. 124193W)

*Pankaj M Jain*

Pankaj M Jain

Partner

(M.No. : 155845)



For and on behalf of the Board of Directors

FALCON TECHNOPROJECTS (INDIA)

PRIVATE LIMITED

*Bharat Parihar*

Bharat Parihar

Director

(DIN-06945020)

*Sheetal B. Parihar*

Sheetal Parihar

Director

(DIN-07410285)



Place: Mumbai

Date: 30/09/2021

UDIN: 21155845AAAAG03532