GROUP OF COMPANIES

FALCON DESIGNBUILD INDIA PVT. LTD.

Design & Build Solutions

Corporate Office : Unit No. 17/18/19, 1st Floor, Salasar Commercial Center, Near Phatak, Mira-Bhayander Road, Bhayander (East), Dist. Thane - 401 105, Maharashtra, India. • CIN No. : U74995MH2016PTC281365
Tel : +91 - 22 - 60607020 • E-mail : design@falcontechnoprojects.com / falcondesignbuild@gmail.com

NOTICE

Notice Is hereby given that the 5th Annual general meeting of the Members of the **M/s Falcon Designbuild India Private Limited** will be held at the registered office of the Company at Unit No. 17/18, 1st Floor Keshav Building, Vasudev Sky High Complex, Beverly Park, Mira Road East Thane-401107 on **30th November, 2021** at **11.00 A.M.**

To Transact The Following Business:

1. To receive, consider and adopt the Audited Balance Sheet as at **31st March 2021**, the Profit & Loss Account for the period ended on that date together with the Schedules and Notes attached thereto, along with the Reports of the Auditors and Directors thereon.

2. To ratify the appointment of Auditors and to fix their remuneration.

By order of the Board
For Falcon Designbuild India Private Limited

Bharat Shreekishan Parihar
Director
DIN: - 06945020
Date: - 03/11/2021
Place: - Thane

NOTES:

1. A member entitled to attend and vote at the Annual general Meeting(hereinafter known "the Meeting") is entitled to appoint a proxy to attend and vote on poll instead of himself / herself. The proxy need not be a member of the Company. A blank form of proxy is enclosed herewith and if intended to be used, it should be deposited duly filled-up at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. The Register of Directors and their shareholding, maintained u/s 170 of the **Companies Act, 2013** and Register of Contracts or Arrangements in which Directors are interested maintained u/s 189 of the Companies Act, 2013 and all other documents referred to in the notice and explanatory statement, will be available for inspection by the members of the Company at Registered office of the Company during business hours 10:00 A.M. to 06:00 P.M. (except Saturday and Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.

3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company..

4. Members/proxies attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of annual general meeting at the meeting.

5. Corporate members intending to send their authorised representatives to attend the meeting are advised to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.

6. Explanatory Statement as required under Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.

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Design & Build Solutions
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BOARD REPORT

To the Members,
Falcon Designbuild India Private Limited

Your Directors have pleasure in submitting their **5th** Annual Report of the Company together with the Audited Statements of Accounts for the year ended **31st March, 2021**.

FINANCIAL RESULTS / STATE OF COMPANY'S AFFAIRS:

The summarized standalone results of your Company are given in the table below:

Amt. in Rupees

Particulars	Financial Year Ended	
	31/03/2021	31/03/2020
Revenue from operation	-	-
Total Income	-	-
Profit/(loss) before Depreciation & Tax	(7500)	(52,072)
Less: Depreciation	-	-
Less: Provision for Income Tax (including for earlier years)	-	-
Less: Provision for Deferred Tax	-	-
Net Profit/(Loss) After Tax	**(7500)**	**(52,072)**

OPERATION REVIEW

During the year under review, the company has not achieved any income. The company has made net loss after tax of **Rs. 7,500** in the current year. There has been no change in the business of the Company during the financial year ended 31st March, 2021.

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DIVIDEND

No Dividend was declared for the current financial year considering the necessity of conservation of resources for the future growth and expansion of the Company.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND PROTECTION FUND

Your Company did not have any funds as contemplated under Section 125 of the Act lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

DETAILS ON IMPACT OF COVID-19:

The Company has taken all the prescribed precautions as suggested by the Government, to mitigate the impact of the novel corona virus. The details on impact of COVID-19 pandemic have been disclosed in the Financial Statements.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company does not fall under the prescribed class of companies' u/s 135(2) of the Companies Act, 2013 read with Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014. Hence CSR is not applicable to the Company.

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PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

Pursuant to Section 134 (3)(g) of the Companies Act, 2013 particulars of loans, guarantees or investments Under Section 186 of the Companies Act, 2013 is enclosed as **ANNEXURE- I** to this report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company.

CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of business during the financial year under review.

DEPOSITS:

Your Company has neither accepted / renewed any deposits from public during the year nor has any outstanding Deposits in terms of Section 73 of the Companies Act, 2013. Further there were no Deposits which are not in compliance of the requirements of Chapter V of the Act.

SHARE CAPITAL:

PAID -UP SHARE CAPITAL:

As on **31st March, 2021**, the issued, subscribed and paid up share capital of your Company stood at Rs. **1, 00,000/- (Rs. One lakh only)**, comprising **10,000 (Ten Thousand)** Equity shares of Rs. **10/-** each.

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INTERNAL FINANCIAL CONTROLS AND SYSTEMS:

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company. Further Directors are personally overview the adequacy of internal controls.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

Type of Meeting	Total No. of meetings held during the year
Board Meeting	4 Four
Audit Committee	Not Applicable
Nomination & Remuneration Committee	Not Applicable
Class Meeting	Not Applicable

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

There has been no change in composition of Board of Directors during the financial period under review.

DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

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(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATUTORY AUDITORS

M/s JPMK & COMPANY, Chartered Accountants, who are the statutory auditor appointed in first board meeting of the Company, hold office up to the conclusion of the 3st Annual General Meeting (AGM). Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, And Company has proposed to Re-appoint **M/s JPMK & COMPANY**, as the statutory auditors of the company from the conclusion of the first AGM up to conclusion of the 8th AGM, subject to ratification of their appointment at every AGM.

A certificate from them has been received to the effect that their re-appointment, if made, would be within the prescribed limits.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS

There was no qualifications, reservations or adverse remarks made by the either by the Auditors during the financial year under review.

DETAILS OF FRAUD REPORTED BY AUDITORS:

There were no frauds which are reported to have been committed by employees or officers of the Company. The statutory auditors of the Company have vide their report of even date confirmed that no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

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MATERIAL CHANGES AND COMMITMENTS:

There were no material changes and commitments affecting the financial position of the company between the end of the financial year and the date of the report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There was no Material order passed by the judicial or quasi Judicial Authority which affects the Going Concern Status of the Company during the year under review.

EXTRECT OF ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **ANNEXURE -II** and is attached to this Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign Exchange Earning: NIL

Foreign Exchange Outgo: NIL

ACKNOWLEDGEMENTS

Your Directors wish to place on record the supports, assistance and guideline provided by the financial institutions, banks, customers, suppliers and other business associates, consultants, and various Government Authorities for their continued support extended

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to your Companies activities during the year under review. Your Directors deeply appreciate the committed efforts put in by employees at all levels, whose continued commitment and dedication contributed greatly to achieving the goals set by your Company. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR FALCON DESIGNBUILD INDIA PRIVATE LIMITED

Bharat Shreekishan Parihar
Director
DIN: - 06945020
Date: - 03/11/2021
Place: - Thane

Sheetal B. Parihar

Sheetal Bharat Parihar
Director
DIN: 07410285

ANNEXURE-II

Form No. MGT-9
EXTRACT OF ANNUAL RETURN

As on the financial year ended on **March 31st, 2021**

[Pursuant to section 92(3) *of the Companies Act, 2013* and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	U74995MH2016PTC281365
ii)	Registration Date	20/05/2016
iii)	Name of the Company	M/s Falcon Designbuild India Private Limited
iv)	Category / Sub-Category of the Company	Company Limited by shares
v)	Address of the Registered office and contact details	Unit No. 17/18, 1st Floor Keshav Building, Vasudev Sky High Complex, Beverly Park, Mira Road East Thane 401107
vi)	Whether listed company	~~Yes~~ / No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Name: NA Address:NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Interior decoration	74996-	0

III.PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

[No. of Companies for which information is being filled]: NIL

**There has been No holding, Subsidiary and Associates Company during the under review.

FALCON DESIGNBUILD INDIA PVT. LTD. MUMBAI

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholder	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Promoter's and promoter group									
Indian									
Individual/HUF	-	10,000	10,000	100	-	10,000	10,000	100	-
TOTAL	-	**10,000**	**10,000**	**100**	-	**10,000**	**10,000**	**100**	-

ii) Shareholding of Promoter-

Sr. No.	Shareholder's Name/ Promoter's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Mr. Bharat S Parihar	6,000	60	-	6,000	60	-	-
2	Mrs. Sheetal Bharat Parihar	4,000	40		4,000	40	-	-
	Total	**10,000**	**100**	-	**10,000**	**100**	-	-

iii) Change in Promoters' Shareholding (please specify, if there is no change)

**There have been no major changes in Promoter shareholding during the financial year under review.

iii) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

**There have been no major changes in Promoter shareholding during the financial year under review.

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Bharat S Parihar	6,000	60.00%	6,000	60.00%
2	Mrs. Sheetal Bharat Parihar	4,000	40.00%	4,000	40.00%
	Total	**10,000**	**100.00%**	**10,000**	**100.00%**

FALCON DESIGNBUILD INDIA PVT. LTD. MUMBAI

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	17,42,288	-	17,42,288
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	**1,742,288**	-	**1,742,288**
Change in Indebtedness during the financial year				
i) Addition	-	-	-	-
ii) Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	17,42,288	-	17,42,288
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	**1,742,288**	-	**1,742,288**

FALCON DESIGNBUILD INDIA PVT. LTD. MUMBAI

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

**No remuneration has been paid to director during the financial year under review.

B. Remuneration to other directors

**No remuneration has been paid to other director during the financial year under review.

C. Remuneration to Key Managerial Personnel Other Than MD / Manager / WTD

**No remuneration has been paid to key managerial Personal other than MD/ Manager/ WTD during the year.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

**There were no Penalties / Punishment/ Compounding of Offences initiated against the company during the year under review.

FOR FALCON DESIGNBUILD INDIA PRIVATE LIMITED

Bharat Shreekishan Parihar
Director
DIN: - 06945020

Sheetal Bharat Parihar
Director
DIN: 07410285
Date: - 03/11/2021
Place: - Thane

Independent Auditor's Report

To the Members of Falcon Design Build India Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **"Falcon Design Build India Private Limited" ("the Company")**, which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2021, its profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Company's Board of Directors is responsible for the other information. The other information comprises of Director Report along with annexures but does not include the financial statement and auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance, conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent

with the financial statements or our knowledge obtained during the course of our audit or otherwise appear to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those

risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Roj

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the said order is not applicable to the Company and hence the Annexure, giving a statement on the matters specified in paragraphs 3 and 4 of the Order, is not attached herewith.

2. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

   (c) The company does not have any branches. Hence, the provisions of section 143(3)(c) is not applicable.

   (d) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;

   (e) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014;

   (f) In our opinion, there are no financial transactions or matters which have any adverse effect on the functioning of the company.

   (g) On the basis of the written representations received from the directors as on 31st March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.

   (h) There is no adverse remark relating to the maintenance of accounts and other matters connected therewith.

   (i) The internal financial control reporting clause is not applicable to the company as the company meets the criteria for exemption given by the Serial No.5 of Notification No. GSR 583(E) dated 13th June, 2017.

(j) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,2014:

i. The Company does not have any pending litigations which would impact its financial position
ii. The Company does not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

Since this company is Private Company, the provisions of section 197 of the Act with respect to managerial remuneration are not applicable to the company.

For JPMK and Company
Chartered Accountants
Firm No. 124193W

(CA Pankaj M Jain)
Partner
M. No. 155845
UDIN: 21155845AAAAIM5999

Place: Mumbai
Date: 3rd November,2021

FALCON DESIGNBUILD INDIA PVT LTD

BALANCE SHEET AS ON 31ST MARCH, 2021

(Amount in Rs.)

PARTICULARS	NOTE NO.	AS AT 31/03/2021	AS AT 31/03/2020
ASSETS			
I) Non-current Assets			
a) Deferred Tax Assets (net)		-	-
II) Current Assets			
a) Loans & Advances	3	12,75,000	12,75,000
b) Cash & Cash Equivalents	4	72,500	72,500
c) Other Current Assets	5	-	-
		13,47,500	**13,47,500**
TOTAL		**13,47,500**	**13,47,500**
EQUITY AND LIABILITIES			
I) Shareholder's Fund			
a) Share Capital	6	1,00,000	1,00,000
b) Reserve and Surplus	7	(9,89,788)	(9,82,288)
		(8,89,788)	**(8,82,288)**
III) Current Liabilities			
a) Short Term Borrowings	8	17,42,288	17,42,288
b) Other Current Liabilities	9	55,000	47,500
c) Short Term Provisions	10	4,40,000	4,40,000
		22,37,288	**22,29,788**
TOTAL		**13,47,500**	**13,47,500**
Corporate information	1		
Significant accounting policies	2		

See accompanying notes forming part of the financial statements

In Term of Our Report attached
JPMK and Company
Chartered Accountant
FRN : 124193W

Pankaj M Jain
Partner
M No. 155845
UDIN: 21155845AAAAIM5999
Place :- Mumbai
Date :- 03/11/2021

For and on behalf of the Board of Directors

Bharat Parihar
(DIN- 06945020)
Director

Sheetal Parihar
(DIN- 07410285)
Director

FALCON DESIGNBUILD INDIA PVT LTD

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in Rs.)

PARTICULARS	NOTE NO.	AS AT 31/03/2021	AS AT 31/03/2020
CONTINUING OPERATION			
INCOME			
Revenue from Operation			-
Other Income	11	-	
TOTAL		-	-
EXPENDITURES			
Cost of Material / Services Rendered			
Employee Benefits Expenses	12	-	-
Finance Costs	13	-	-
Other Expenses	14	7,500	52,072
Depreciation			
TOTAL		**7,500**	**52,072**
Profit (Loss) before taxation the year		(7,500)	(52,072)
Tax Expenses			
Current Tax			
Deffered Tax			-
Profit/(loss) for the year		**(7,500)**	**(52,072)**
Earning per equity share			
Basic & Diluted	22	(0.75)	(5.21)

The accompanying significant accounting policies and notes to accounts are an integral part of financial statement.

As per our report of event dated annexed
JPMK and Company
Chartered Accountant
FRN : 124193W

Pankaj M Jain
Partner
M No. 155845
UDIN: 21155845AAAAIM5999
Place :- Mumbai
Date :- 03/11/2021

For and on behalf of the Board of Directors

Bharat Parihar
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Director

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(DIN- 07410285)
Director

FALCON DESIGNBUILD INDIA PRIVATE LIMITED

Note: 1 CORPORATE INFORMATION

Falcon Design Build India Private Limited ("the Company") is a Private company domiciled in India and incorporated on 20/05/2016 under the provisions of the Companies Act, 2003 having Corporate Identification Number - U74995MH2016PTC281365. The Company is engaged in the business of carry business of efficient Plumbing Services, HVAC System Installation Service, Electrical Consultant Services, Electrical Contractor Services, Fire Fighting System Installation Services, CCTV Camera Installation Services, Access Control Installation Service and Fire Alarm Installation Service.

Note: 2 SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING: -

(a) Financial Statements have been prepared under the historical convention which is in accordance with the Generally Accepted Accounting Principles and provisions of the Companies Act, 2013. The Company has complied with the applicable Accounting Standards

(b) The accounts are prepared on the basis of going concern concept and all expenses and income to the extent ascertainable with reasonable certainty are accounted for on accrual basis.

(c) All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Companies Act, 2013.

(d) The accounting policies adopted in preparation of financial statement are consistence with those of the previous year.

2. RECOGNITION OF INCOME & EXPENDITURE: -

Revenue / Income and Cost / Expenditures are accounted on accrual basis, as they are earned or incurred.

Sales of products and services are recognized when they are dispatched to customers at invoice value and reported excluding Service Tax and Sale Tax Collected. Interest Income is recognized on time proportionate method. Revenue in respect of other income is recognized when no significant uncertainty as to its determination or realization exists.

3. INVENTORIES

Items of Inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any, except in case of by products which are valued at net realizable value. Cost of inventories comprises of cost of purchase, cost of conversion and other cost including manufacturing overheads incurred in bringing them to their respective present location and condition.

4. FIXED ASSETS

Tangible assets are stated at cost net of recoverable taxes, trade discount and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost direct attributable to bringing the assets to its working condition for its intended use.

Subsequent expenditure related to an item of Tangible Asset are added to its book value only if they increase the future benefit from existing assets beyond its previously assessed standard of performance.

Project under which assets are not ready for their intended use are disclosed under Capital Work in Progress.

5. DEPRECIATION

Depreciation on Fixed Assets is provided on basis of Written Down Value Method (WDV). Depreciation is provided based on useful life of assets as prescribed in Schedule II to the Companies Act 2013.

6. LEASE

Operating Leases: Rental is Expenses on Straight line basis with reference to lease term and other consideration

7. INVESTMENTS

Investments that are readily realisable and intended to be hold for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long Term investments are carried at cost unless there is a diminution in the value of investments other than temporary.

8. USE OF ESTIMATES

The preparation of financial statement requires estimates and assumptions to be made that affects the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the result are known / materialized.

9. TAXATION:

Taxes on income are computed whereby such taxes are accrued in the same period as the revenue and expenses to which they relate.

Current tax liability is measured using the applicable tax rates and tax laws and the necessary provision is made annually. Deferred tax asset / liability arising out of the tax effect of timing

difference is measured using the tax rate and the tax laws that have been enacted / substantially enacted at the balance sheet date.

Deferred tax assets are recognized only if there is a reasonably certainty of their realization.

10. EARNING PER SHARE:

In determining basic earnings per share, the company considers the net profit after tax and includes post tax effects of any extra ordinary items. The number of share used in computing basic earnings per share is the weighted average number of share outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average share considered for deriving basic earnings per share and also .the weighted average number of equity shares which could have been issued on the conversion of old dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable, had the shares been actually issued at fair value (i.e. the average market value of the outstanding shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at later date.

11. PROVISION, CONTINGENT LIABILITY AND CONTINGENT ASSETS:

Provisions involving substantial degree of estimation measurement are recognized when there is present obligation as a result of past events and it is possible that there will be an out flow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

12. GOVERNMENT GRANTS & OTHER CLAIMS:

Revenue grant including subsidy / rebates, claims etc., are deducted from the related expenses. Grants relating to fixed assets are adjusted in the cost of such assets as and when the ultimate reliability of such grant etc., are established / realized.

13. GRATUITY / RETIRMENT BENIFITS:

No employee has completed the qualifying period of service for the purpose of entitlement of gratuity / retirement benefits.

14. Related Party Disclosure (AS 18):

Information on Related Party Transactions furnished in this report was compiled based on the guidelines issued by The Institute of Chartered Accountants of India, under Accounting Standard on Related Party Transactions.

FALCON DESIGNBUILD INDIA PVT LTD
NOTES ON FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021

(Amount in Rs.)

PARTICULARS	AS AT 31/03/2021	AS AT 31/03/2020
NOTE NO: 3 - LOANS & ADVANCES		
(a) RECOM	12,75,000	12,75,000
TOTAL	**12,75,000**	**12,75,000**
Note No: 4 - CASH AND CASH EQUIVALENTS		
Cash In Hand	72,500	72,500
Balance With Banks		
Bank Accounts - Current Accounts	-	
TOTAL	**72,500**	**72,500**
Note No: 5 - OTHER CURRENT ASSETS		
(a) Duties & Taxes Receivable	-	-
TOTAL	-	-

FALCON DESIGNBUILD INDIA PVT LTD
NOTES ON FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021

(Amount in Rs.)

PARTICULARS	AS AT 31/03/2021	AS AT 31/03/2020
NOTE NO: 6 - SHARE CAPITAL		
Authorised Capital 50,000 Equity Share of Rs.10/- each	5,00,000	5,00,000
Issued, Subscribed and paid up. 10,000 Equity Shares of Rs. 10/- each fully paid.	1,00,000	1,00,000
TOTAL	**1,00,000**	**1,00,000**

3 (i) Reconciliation of the number of shares and amount outstanding at the beginning & at the end of the reporting period

Particulars	31/03/2021	31/03/2020
Equity Shares at the beginning of the year	10,000	10,000
Add: - Shares Issued during the year	-	
Less: - Shares bought back during the year	-	-
Shares outstanding at the end of the year	10,000	10,000

3 (ii) Terms/Rights Attached to Equity Shares

The company has one class of Equity shares having par value of Rs. 10/- each. Each shareholder is entitled to one vote per share. The dividend proposed by the board of directors, if any, is subject to the approval of the shareholders in the annual general meeting. In the event of liquidation of the company, the equity shareholder will be entitled to receive the remaining assets of the company, in proportion of the equity share held, after distribution of all preferential amounts.

3 (iii) Details of shares held by each shareholder holding more than 5% shares

Name of shareholders	31/03/2021		31/03/2020	
	No. of shares	% held	No. of shares	% held
EQUITY SHARES:-				
Bharat Parihar	6,000	60.00%	6,000	60.00%
Sheetal Parihar	4,000	40.00%	4,000	40.00%

FALCON DESIGNBUILD INDIA PVT LTD
NOTES ON FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021

(Amount in Rs.)

PARTICULARS	AS AT 31/03/2021	AS AT 31/03/2020
NOTE NO: 7 - RESERVE AND SURPLUS		
Securities Premium Account		
Balance at the Beginning		
Add: Premium Added During the year	-	
Balance at the End	-	-
Surplus		
Balance at the Beginning	(9,82,288)	(9,30,216)
Add: Net Profit/Loss for Current Year	(7,500)	(52,072)
	(9,89,788)	(9,82,288)
TOTAL	**(9,89,788)**	**(9,82,288)**
NOTE NO: 8 - SHORT TERM BORROWINGS		
Unsecured		
Falcon Projects India	81,000	81,000
Falcon Technoprojects India	16,11,288	16,11,288
Bharat Parihar	50,000	50,000
TOTAL	**17,42,288**	**17,42,288**
NOTE NO: 9 - OTHER CURRENT LIABILITIES		
Trade Payable		
Audit Fees	55,000	47,500
TDS Payable		-
TOTAL	**55,000**	**47,500**
NOTE NO: 10 - SHORT TERM PROVISIONS		
Expenses Payable	4,40,000	4,40,000
TOTAL	**4,40,000**	**4,40,000**

FALCON DESIGNBUILD INDIA PVT LTD
NOTES ON FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021

(Amount in Rs.)

PARTICULARS	AS AT 31/03/2021	AS AT 31/03/2020
NOTE NO: 11 - OTHER INCOME		
Interest Income		
Exhange Fluctuation Gain	-	
Rent Received		
Other Income		
TOTAL	-	-
NOTE NO: 12 - EMPLOYEE BENEFIT EXPENSES		
Salary Paid		
TOTAL	-	-
NOTE NO: 13 - FINANCE COST		
Bank Charges		
TOTAL	-	-
NOTE NO: 14 - OTHER EXPENSES		
Audit Fees	7,500	7,500
Bank Charges		3,031
Sundry Expenses		1,899
Late Fees- GST		39,642
Labour Charges		
Repairs & Mantenance		
TOTAL	**7,500**	**52,072**

FALCON DESIGNBUILD INDIA PRIVATE LIMITED

NOTES TO ACCOUNTS:-

15. Balances of Unsecured Depositors, sundry Debtors and creditors are subject to confirmation from respective parties.

16. In the opinion of the Board of Directors, Current Assets, Loans and Advances have a value on realization at least equal to the amount at which they are started in Balance sheet. Adequate provisions have been made for all known liabilities except stated otherwise.

17. The company has not received information from venders regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amounts unpaid as at year end together with interest paid/payable under this Act has not been given.

18. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

19. There was no amount due as on 31st March, 2021 as reported to us from/to Micro, small & Medium Enterprises as per MSMED Act, 2006.

20. Payment to Auditors :

Particulars	2020-21	2019-20
Audit Fees	7500	7500

21. Segment Reporting:

As the company operates in only one business and operates only in one geographical segment i.e. domestic, the disclosure requirements under Accounting Standard 17- "Segment Reporting" is not required.

22. Earning Per Shares :

In compliance with accounting standard 20, the earning per share basic / diluted share is stated below:

Particulars	2020-21	2019-20
Net Profit/(Loss) After Tax	(7500)	(52072)
No. of Equity Shares	10000	10000
Weighted Avg. No. of Shares	N.A.	N.A.
Basic and Diluted EPS – Rs.	(0.75)	(5.21)
Nominal Value per Share – Rupee	10	10

As per our Report of even date attached herewith
Signature to Notes "1" to "22"

For, JPMK & Company
Chartered Accountants
(FRN No. 124193W)

Pankaj M Jain
Partner
(M.No. : 155845)
Place: Mumbai
Date: 03/11/2021

For and on behalf of the Board of Directors
FALCON TECHNOPROJECTS (INDIA) PRIVATE LIMITED

Bharat Parihar
Director
(DIN-06945020)

Sheetal Parihar
Director
(DIN-07410285)