



## INDEPENDENT AUDITOR'S REPORT

To,  
The Partners Of  
**FALCON OUTSOURCING SOLUTIONS LLP**

### Report on the Financial Statements

We have audited the accompanying financial statements of **FALCON OUTSOURCING SOLUTIONS LLP** ('LLP'), which comprise the Balance Sheet as at 31 March 2023, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Partner's Responsibility for the Financial Statements

The LLP's Partners are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India, as applicable to the LLP. This responsibility also includes safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.



#### MUMBAI

601 A-Wing, Kedarnath Apartment, Overipada, Near  
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Mumbai 400068

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#### AHMEDABAD

704, Abhishree Avenue, Opp. Hanuman Temple,  
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We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the LLP's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management of LLP, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the LLP as at 31 March 2023;
- (b) in the case of the Statement of Profit and Loss, of the loss of the LLP for the year ended on that date; and





## Report on Other Requirements

We report that:

- (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India, as applicable to the LLP.

PLACE: MUMBAI  
DATE: 01/09/2023

FOR, JPMK AND COMPANY  
CHARTERED ACCOUNTANTS  
FRN: 124193W; M.NO.155845

*Pankaj m. Jain*

(CA PANKAJ M JAIN)  
PARTNER

UDIN: 23155845BGUZCJ4685



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**FALCON OUTSOURCING SOLUTIONS LLP**

**Balance Sheet as at 31st March, 2023**

Particulars	Note No	31st March 2023	31st March 2022
<b>I. EQUITY AND LIABILITIES</b>			
Partners Capital	1	16,29,520	16,29,520
<b>Non-Current Liabilities</b>			
Long-Term Borrowings	2	1,39,000	1,39,000
<b>Current Liabilities</b>			
Trade Payables			
Other Current Liabilities			
<b>Total</b>		<b>17,68,522</b>	<b>17,68,522</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
Other Non-Current Assets	3	1,10,000	1,10,000
<b>Current assets</b>			
Trade Receivables	4	16,56,000	16,56,000
Cash and Cash Equivalents	5	2,522	2,522
Short-Term Loans and Advances			
Other Current Assets			
<b>Total</b>		<b>17,68,522</b>	<b>17,68,522</b>

**AS PER OUR ANNEXED REPORT OF EVEN DATE**

For, JPMK and Company  
Chartered Accountants  
FRN 124193W

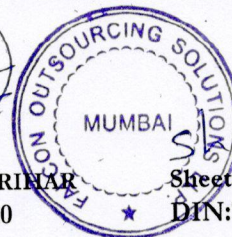
*Pankaj m. Jain*  
CA Pankaj Jain  
(Partner)  
M No. 155845



**FOR M/S. FALCON OUTSOURCING SOLUTIONS LLP**

*Bharat Parihar*  
BHARAT PARIHAR  
DIN: 06945020

*Sheetal B. Parihar*  
Sheetal Parihar  
DIN: 7410285



Place : MUMBAI  
Dated : 01/09/2023

Dated : 01/09/2023



**FALCON OUTSOURCING SOLUTIONS LLP**

**Notes Forming Part of Financial Statement**

DESCRIPTION	As on 31st March, 2023	As on 31st March, 2022
<b>Note No.1 SHARE CAPITAL</b>		
<b>Fixed Capital:</b>		
Bharat Parihar	60,000	60,000
Sheetal Parihar	40,000	40,000
<b>Current A/c :</b>		
Bharat Parihar	6,71,712	6,71,712
Sheetal Parihar	8,57,808	8,57,808
	<b>16,29,520</b>	<b>16,29,520</b>
<b>Note No.2 LONG TERM BORROWINGS</b>		
<u>Secured Loans</u>	-	-
A	-	-
<u>Unsecured Loan</u>		
Falcon Electrocom Security & Solutions Pvt Ltd	1,39,000	1,39,000
B	1,39,000	1,39,000
A+B	1,39,000	1,39,000
DESCRIPTION	As on 31st March, 2023	As on 31st March, 2022
<b>Note No.3 OTHER NON CURRENT INVESTMENT</b>		
Room Deposit	1,10,000	1,10,000
	<b>1,10,000</b>	<b>1,10,000</b>
<b>Note No. 4 TRADE RECEIVABLES</b>		
Falcon Projects India	16,56,000	16,56,000
	<b>16,56,000</b>	<b>16,56,000</b>
<b>Note No.5 CASH &amp; CASH EQUIVALENTS</b>		
Kotak Mahindra Bank	-	-
Cash on Hand	2,522	2,522
Bank OD	-	-
	<b>2,522</b>	<b>2,522</b>

